



## **PRESS RELEASE**

**13 December 2024**

### **IOPS elects New President and Vice President at its Annual General Meeting held in Bali, Indonesia**

The International Organisation of Pension Supervisors (IOPS) has elected Ms Astrid Ludin, Deputy Commissioner at the Financial Sector Conduct Authority of South Africa, as its new President.

Ms Ludin's appointment was made at the 2024 IOPS Annual General Meeting, held on 19 November 2024 in Bali, Indonesia. She succeeds Mr Ambrogio Rinaldi, Central Director of the Pensions Fund Supervision Commission (COVIP), Italy, who was a long-standing Member of the IOPS Executive Committee and the former Chair of the OECD Working Party on Private Pensions.

In addition, Ms Angela Mazerolle, Chair of the Canadian Association of Pension Supervisory Authorities (CAPSA) and Vice President of Regulatory Operations at the Financial and Consumer Services Commission of New Brunswick, Canada, was elected as a Vice-President. Ms Ursula Schwarzhaupt, Head of Regulation Intendancy at the Pensions Supervisor of Chile, was elected as an IOPS Vice President in 2023 and continues to serve the organisation in this capacity.

"I am very pleased and proud to have been President of the Organisation over this period and look forward to seeing IOPS continue to grow and succeed in delivering on its key mission, which is to improve the quality and effectiveness of the supervision of private pension systems throughout the world, building on its global standard-setting activities, policy work and data collection exercise," said Mr. Rinaldi "I wish my successor, Astrid, much success in leading this important organisation and continuing to leverage the insights and experience of its many members."



“I am honoured to assume the responsibilities of the IOPS Presidency. I would like to express my sincere gratitude to all IOPS Governing Members for the trust and confidence placed in me,” Ms Ludin said. She outlined the key challenges for the organisation, which include expanding its membership beyond the current 93 member organisations, deepening relationships with regional networks and international organisations and associations and raising the profile of IOPS and its important work.

Ms Ludin further thanked Mr Ambrogio Rinaldi for his contribution, and highlighted his strong leadership and successful development and completion of numerous key projects in alignment with the Organisation's mandate.

Reflecting on her election, Ms Mazerolle said: “I am honoured and eager to take a leading role in advancing the development of private pension plans globally, ensuring that people in as many jurisdictions as possible have access to a reliable source of retirement income” .

The IOPS is an international organisation representing institutions involved in the supervision of private pension arrangements. The Organisation currently has 92 Members and Observers from 82 countries and territories worldwide (see [www.iopsweb.org](http://www.iopsweb.org)).

Its recent projects include: revision of the IOPS Principles of Private Pension Supervision; implementation note for the IOPS ESG Guidelines; supervision of pension investments; risk-based supervision, supervisory authorities' crisis management plans. IOPS Supervisory guidelines of 2019 on the integration of ESG factors have served as a high-level international reference and standard in guiding the governments in several jurisdictions to introduce changes in the legislation and in supervisory approaches dealing with pension ESG risk management and investment.

- ENDS -



## **NOTES FOR EDITORS:**

1. The International Organisation of Pension Supervisors (IOPS) was established in Paris on 12 July 2004, at the instigation of the OECD's network of pensions supervisors and regulators.
2. The aims and purposes of IOPS can be summarised as:
  - serving as the standard-setting body on pension supervisory matters and regulating issues related to pension supervision, taking into account the variety of different private pension systems;
  - promoting international co-operation on pension supervision and facilitating contact between pension supervisors and other relevant parties, including policy makers, researchers and the private sector;
  - providing a worldwide forum for policy dialogue and exchange of information on pension supervision;
  - participating in the work of relevant international bodies in the area of pensions, including joint activities to improve statistical collection and analysis;
  - promoting, conducting and facilitating the distribution and communication of research, and collecting information in co-operation with relevant international bodies.
3. The governing membership of IOPS is open to all organisations responsible in whole or part for the supervision of pension funds, plans, schemes or arrangements in a country or sub-division of a country.
4. Associate membership is open to governmental and international authorities responsible for pension regulation or the establishment of pension policy or with a direct institutional interest in pension supervision.
5. Observer status membership is open to a wide range of other bodies.



6. The Organisation currently has 92 Members and Observers from 82 countries and territories worldwide.

*For further information:*

- Ms. Astrid Ludin  
President, IOPS  
E-mail: [astrid.ludin@fsca.co.za](mailto:astrid.ludin@fsca.co.za)
  
- Dr Dariusz Stanko  
Head, IOPS Secretariat  
E-mail: [dariusz.stanko@oecd.org](mailto:dariusz.stanko@oecd.org)