



PRESS RELEASE

15 November 2022

IOPS elects new president and vice president at its Annual General Meeting held in Bratislava, Slovak Republic

The International Organisation of Pension Supervisors (IOPS) has elected Mr Ambrogio Rinaldi, Central Director, Pension Funds Supervision Commission (COVIP), Italy as its new president.

Mr Rinaldi's appointment was made at the 2022 IOPS Annual General Meeting, held on 3 November 2022 in Bratislava, Slovak Republic. He succeeds Mrs Helen Rowell, Deputy Chair of the Australian Prudential Regulation Authority (APRA), the prudential supervisor of the financial sector in Australia.

In addition, Mr Ali Khawar, Assistant Secretary, US Department of Labor was appointed to serve as one of the Organisation's two Vice-Presidents.

Mrs Rowell stated "I am very pleased and proud to have been President of the Organisation over this period and look forward to seeing IOPS continue to succeed in delivering on its mission to improve the quality and effectiveness of the supervision of private pension systems throughout the world. I wish to my successor, Ambrogio, much success in leading this important Organisation and continuing to leverage the insights and experience of its many Members."

Mr Rinaldi said "I am really honoured and pleased at the trust shown by IOPS members in electing me as their President for the next two years. Having contributed to the development of IOPS since its creation, I am happy to see that it now stands as a well-established Organization in promoting cooperation and defining global standards for the supervision of private pensions. I will do my best in further developing the activity of IOPS by drawing on the extensive expertise and diverse experiences in pension supervision gained throughout the world".



The IOPS is an international organisation representing institutions involved in the supervision of private pension arrangements. The Organisation currently has 90 Members and Observers from 79 countries and territories worldwide (see www.iopsweb.org).

Mr Rinaldi thanked Mrs Rowell and acknowledged her strong leadership over the past three years during a period of extreme challenge but one where the IOPS has continued to deliver on its strategic objectives. During Mrs Rowell's time as president, IOPS has continued to consolidate its position as the leading international standard-setting body in the area of private pension supervision, playing a key role in facilitating policy dialogue between pension supervisors and access to diverse research on pension supervisory issues including lessons learned from the pandemic, pension projections, supervision of infrastructure investments, ESG, cyber risk, and data collection.

During the Annual General Meeting, the IOPS governing membership approved the Programme of Work which will include continuation of projects on digitalisation, risk-based supervision and implementation of the Supervisory guidelines on the integration of ESG factors in the investment and risk management of pension funds. The Programme of Work also includes two new projects focussing on Transparency and benchmarking and Supervisory issues in the decumulation phase.

Attachment

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NOTES FOR EDITORS:

1. The International Organisation of Pension Supervisors (IOPS) was established in Paris on 12 July 2004, at the instigation of the OECD's network of pensions supervisors and regulators.
2. The aims and purposes of IOPS can be summarised as:
 - serving as the standard-setting body on pension supervisory matters and regulating issues related to pension supervision, taking into account the variety of different private pension systems;
 - promoting international co-operation on pension supervision and facilitating contact between pension supervisors and other relevant parties, including policy makers, researchers and the private sector;
 - providing a worldwide forum for policy dialogue and exchange of information on pension supervision;
 - participating in the work of relevant international bodies in the area of pensions, including joint activities to improve statistical collection and analysis;
 - promoting, conducting and facilitating the distribution and communication of research, and collecting information in co-operation with relevant international bodies.
3. The governing membership of IOPS is open to all organisations responsible in whole or part for the supervision of pension funds, plans, schemes or arrangements in a country or sub-division of a country.
4. Associate membership is open to governmental and international authorities responsible for pension regulation or the establishment of pension policy or with a direct institutional interest in pension supervision.
5. Observer status membership is open to a wide range of other bodies.
6. The IOPS currently has 90 members and observers from 79 jurisdictions.



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