

## **International Conference on Pension Supervision and Regulation 2020**

*“Financial and governance issues in private pension schemes”*

27 February 2020, Flic en Flac, Mauritius

### **Speakers' Biographies**

#### **Session 1**

#### **Mr Rajesh Sharma Ramloll, SC Vice-Chairperson**



Mr Rajesh Ramloll, SC joined the Board of the FSC in May 2014 and has been appointed as Vice-Chairperson since 26 April 2019. He is currently the Deputy Solicitor-General at the Attorney-General's Office. Mr Ramloll is a barrister at Law and holds a specialist LLM in taxation from the Centre for Commercial Studies Queen Mary, London.

He is the current President of the International Fiscal Association, Mauritius Branch.

Mr. Ramloll is a Fellow of the Hon. Society of Advanced Legal Studies (London) and is a member of the International Fiscal Association. He advises the Government on legal aspects of financial matters. He is a tax assessor of the OECD Global Forum and a reviewer of the International Bureau of Fiscal Documentation (IBFD), (Netherlands). Mr Ramloll took silk in 2016.

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## PHINEAS P.SESINYI



PHINEAS P.SESINYI (Mr.), is an accomplished financial service professional, financial supervisor and policymaker with a sound track record in the financial services sector of Botswana. Phineas has an impressive track record spanning 14 years in the insurance industry covering insurance broking, insurance claims and insurance underwriting. Plus seven (7) years' work experience in financial regulation and supervision, in both insurance and retirement fund sectors. He is a graduate of economics and statistics (BA) from the University of Botswana, Msc Project Management from University of Bolton, as well as, an associate insurance practitioner (IISA). He is married, blessed with 3 sons and enjoys cycling!

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## **Dr. NSANZABAGANWA Monique**



Dr Monique NSANZABAGANWA is the Deputy Governor of the National Bank of Rwanda since May 2011. Economist by training and by profession, she also served as Minister of Trade and Industry (2008-2011) and Minister of State in charge of Economic Planning in the Ministry of Finance and Economic Planning (2003-2008). Dr Monique has more than 15 years of experience designing and implementing transformational policies. She is an influential voice in financial inclusion in her country and on international scene as well as a passionate actor in women's economic empowerment and financial inclusion. Dr Nsanzabaganwa has a MA and a PhD in Economics as well as a DCom Honoris Causa, all from the University of Stellenbosch, South Africa.

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## **Session 2**

### **André LABOUL**

Secretary General of the International Organisation of  
Pension Supervisors

Senior Counsellor to the Directorate for Financial and  
Enterprise Affairs

Special Financial Advisor to the OECD G20 Sherpa

OECD Coordinator for Infrastructure

Chairman of the International Network on Financial  
Education



André Laboul is the Secretary General of the International Organisation of Pension Supervisors since its inception in 2004. He is the Senior Counsellor to the Director of the OECD's Directorate for Financial and Enterprise Affairs and Special Financial Advisor to the OECD G20 Sherpa, covering financial issues related to G20, G7 and APEC, and the OECD Coordinator for sustainable infrastructure. Mr Laboul is also the Chairman of the International Network on Financial Education (INFE) and the Managing Editor of the Journal of Pension Economics and Finance, edited by Cambridge University Press. Mr Laboul is both an Economist and a Lawyer, with degrees from the universities of Liège and Louvain-La-Neuve.

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## **Helen ROWELL**

President of the International Organisation of  
Pension Supervisors

Deputy Chair of APRA

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Mrs Rowell was appointed as Deputy Chair of APRA in November 2015, and reappointed for a further five-year term from 1 July 2018.

Mrs Rowell joined APRA in 2002 as General Manager, Industry Technical Services and held a number of senior roles, including General Manager, Diversified Institutions Division, General Manager, Policy Development and Executive General Manager, Supervisory Support Division prior to her appointment as APRA Member, with primary responsibility for superannuation, from 1 July 2013.

Mrs Rowell was the Chair of APRA's (cross-divisional) general insurance industry group from 2006 to 2011, and has represented APRA at various subcommittees of the International Association of Insurance Supervisors, on the FSB's Supervisory Intensity and Effectiveness Group and was previously co-Chair of the Joint Forum Financial Conglomerates Committee. Mrs Rowell is currently the APRA representative on the OECD Working Party on Private Pensions, and was appointed President of the International Organisation of Pension Supervisors in November 2019.

Prior to joining APRA, Mrs Rowell was a partner at the international consulting firm Towers Perrin; she is also a Fellow and past President of the Institute of Actuaries of Australia.

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## Nzomo MUTUKU



Mr. Nzomo Mutuku, MBS, is the Chief Executive Officer of Retirement Benefits Authority in Kenya. Prior to his appointment, Mr. Mutuku worked at the National Treasury as the Senior Advisor, Financial Sector and Acting Director, Financial and Sectoral Affairs Department working on policy matters relating to financial sector development including financial inclusion, efficiency and stability. Previously he was the Chief Manager, Research & Development at the Retirement Benefits Authority and has also worked in the Research Department of the Central Bank of Kenya.

Mr. Mutuku holds a Masters of Arts degree in Economics as well as a First Class Honours Bachelor of Arts (Economics) degree from the University of Nairobi and a Certificate in Digital Money from Tufts University. He has also undertaken training in pensions and financial markets in various countries including the UK and Canada and at Harvard University and the Wharton Business School in the United States. He has authored a number of papers on financial sector issues including *“the Case for Consolidated Financial Sector Supervision in Kenya”* and *“the Impact of the Global Financial Crisis on the Pensions Sector in Kenya”* which are widely quoted in the region.

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## Mr. Hayford ATTAH KRUFU



Mr. Hayford Attah Krufi is the Chief Executive Officer of the National Pensions Regulatory Authority (NPRA), Ghana.

Mr. Hayford Attah Krufi is a Solicitor and a Barrister and holds a Masters of Arts (MA) Education from London Metropolitan University; Post Graduate Certificate of Education from University of London; LLM in International Investment Law from University of North London; Bachelor of Laws and Barrister-at-Law from University of Ghana and Ghana Law School respectively.

In Ghana, he worked as a Private legal Practitioner and also worked with the Ghana Armed Forces Legal Services. Mr. Hayford Attah Krufi is an experienced business executive with extensive knowledge and skills in institutional leadership, spanning over 30 years in both public and private sector in Ghana and the United Kingdom. He is also an educationist with a brilliant track record of excellent institutional turnaround and improvement.

As an Educationist in the UK, Mr. Hayford Attah Krufi held positions such as Executive Principal, Deputy Principal and Principal at schools and Colleges, which he headed and turned the schools into outstanding schools by OFSTED standards. As an Executive Director of Integrated Management Systems (IMS) in the UK, he successfully developed business models to help small and medium businesses start up.

Hayford Attah Krufi also has extensive skills in project management, staff training and development and excellent record in organizational planning and improvement.

Until his appointment as CEO of NPRA, he was the Project Management Consultant at the US Agency for International Development (USAID) at the Ministry of Education Funds and Project Management Unit of Ghana.

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### **Session 3**

#### **Prakash SEEWOOSUNKUR**



Prakash Seewoosunkur is the currently the Officer-in-Charge of the Financial Services Commission, Mauritius (FSC).

He joined the FSC in 2001 from the Mauritius Offshore Business Activities Authority (MOBAA). During his tenure, he held several senior management positions, overseeing various clusters and leading major strategic initiatives as well as assuming the office of Head of the Pensions & Insurance. He has also been a member of the Enforcement Committee.

Awarded with the UK Commonwealth Scholarship, he holds a first class honours degree and distinction in MSc. He has attended several courses and training programmes on accounting, finance (Saïd Business School), law, project management (PMI) and has an MBA in Financial Management.

Previously, he worked for an Atlanta-based US company and was recently employed at senior management position in the private sector.

He currently holds the position of Treasurer at the International Organisation of Pension Supervisors (IOPS).

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## Dariusz STAŃKO

Mr. Stańko is senior private pensions expert at the OECD's Financial Affairs Division. He coordinates the work of the Secretariat of the International Organisation of Pension Supervisors (IOPS), an international standard-setting body focused on co-operation and research in pension supervisory issues.



During 1996 – 2013, Mr. Stańko was Assistant Professor at the Warsaw School of Economics in Poland where he taught and published on pension issues, social policy, retirement investment, and performance evaluation. During the periods of 2004-2008 and 2009-2013 he also acted as external adviser to the president of the Polish Chamber of Pension Funds providing research and managing the Chamber's external relations with FIAP, EFRP (PensionsEurope), Sofia Group and other international pension organisations.

In 2011-2013 Mr. Stańko was an academic member of the Occupational Stakeholders Group at the European Insurance and Occupational Pensions Authority (EIOPA). In 2010 he co-authored a pension reform proposal report commissioned for the Chancellery of Prime Minister of the Republic of Poland. In 2008-2009 he was Director of the Department of Economic Analyses and Forecasting at the Ministry of Labour and Social Policy in Poland.

He co-authored a book on the evaluation and presentation of investment performance of funded pension schemes published in 2013 by the Warsaw School of Economics, and a book on the retreat from mandatory pension funds in the CEE countries published in 2017 by the Institute for Social Risk Management.

Mr. Stańko holds PhD degrees in Economics from the Warsaw School of Economics (2006) and from the Osaka University (2004), as well as an MA diploma in Finance and Banking from the Warsaw School of Economics (1996).

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## Ms. Jessica Mosher



Ms. Jessica Mosher is a policy analyst in the Private Pension Unit of the OECD. Her work focuses primarily on topics relating to the management of risks in financing retirement, and in particular longevity risk, with the objective of informing policies to improve the sustainability and adequacy of pensions.

Prior to joining the OECD, she worked in the central risk management team of a global insurer where she was mainly responsible for developing the modelling of mortality and longevity risks under Solvency II.

Ms. Mosher is a Fellow of the Society of Actuaries (USA), holds an MSc in Behavioural Science from the London School of Economics and Political Science, and a BS in Economics from the Wharton School of the University of Pennsylvania.

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## **Brendan KENNEDY**



Brendan Kennedy is Pensions Regulator and chief executive of the Pensions Authority, which is the Irish statutory body responsible for regulating pensions and for providing pension policy advice to the Minister for Employment Affairs and Social Protection. He has held this position since 2006.

Brendan has spent almost his entire career in pensions. Before joining the Authority in 2004, he held a variety of life insurance and consulting positions.

Brendan is a Fellow of the Society of Actuaries in Ireland, of the Institute of Actuaries and of the Irish Institute of Pensions Management. He also chairs the Technical Committee of the International Organisation of Pension Supervisors.

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## Session 4

### Ambrogio RINALDI

Ambrogio Rinaldi is Central Director at COVIP (*Commissione di Vigilanza sui Fondi Pensione*), the Italian Supervisory Authority on pension funds. He has been working at COVIP since 1997, with senior managerial responsibilities in the fields of day-by-day Supervision, Economic and Financial Research, and International Relations.

He has been deeply involved for many years with the main international organizations active in the field of private pensions. At the OECD, he was Chair of the *Working Party on Private Pensions* from 2002 to 2019, and still sits in the WPPP Bureau. He had a role in the establishment in 2005 of the *International Organization of Pension Supervisors* (IOPS), and since then he seats in the IOPS Executive Committee. At EIOPA, he represents COVIP in the Board of Supervisors.

Before joining COVIP, he worked many years at *Banca d'Italia*, the Italian Central Bank, first as an economist in the Research Department and then in the Supervision Area.

He graduated *cum laude* from *Università di Roma "La Sapienza"* and attended the Ph.D. program in Economics at *Harvard University*, Cambridge, USA, from which he earned a Master of Arts.

Ambrogio is a regular speaker in international conferences on pension matters and is author of several papers in the field of pensions.



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**Olano MAKHUBELA**  
**Financial Sector Conduct Authority (FSCA), South Africa**



**Academic Background**

Olano Makhubela has a Bachelor of Commerce from the University of KwaZulu-Natal; Bachelor of Laws degree from the University of the Witwatersrand; BCom Honours (Economics) (distinction) from University of South Africa; and a Masters in Science in Development Economics from the University of London.

**Work Experience**

Olano Makhubela has been with the National Treasury since 2000. In his 19 years at the National Treasury, he has assisted with the development of Government policy on retirement reforms, insurance, investment funds, financial integrity, prudential regulation, capital controls and flows, first tier banking and financial inclusion. He has represented the National Treasury at the G20

Financial Access Working Group, Financial Sector Charter and Nedlac processes. He is currently the Divisional Executive: Retirement Funds Supervision at the Financial Sector Conduct Authority (previously the Financial Services Board).

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## **Tresford CHIYAVULA**

### **Deputy Registrar – Pensions and Insurance Authority, Zambia**



Tresford Chiyavula is a social security expert with over 22 years of experience in the social security industry. He is currently the Deputy Registrar for pension supervision at the Pensions and Insurance Authority. He joined the Authority in 2018.

Before joining the Pensions and Insurance Authority, Tresford was the Head of Contributions and Benefits at the Local Authorities Superannuation Fund in Zambia for 13 years. He was responsible for the contribution functions of the Fund and the payments of benefits including setting up the systems.

Prior to that, Tresford worked for the National Pension Scheme Authority as the Assistant Manager for Research and Actuarial Division for 7 years. His key role was to manage the research and actuarial functions to ensure financial

sustainability of the Scheme and also to improve on the contingencies offered, extension of coverage and generally service delivery.

Tresford is a member of the Technical Committee on the social security reforms in Zambia and was the Vice Chair for the Zambia Association of Pension Fund. He is a frequent speaker at Local and international fora such as the International Social Security Association on social security and regulatory matters.

Married with children, Tresford stays in Lusaka, Zambia and is interested in farming, quantitative analysis, writing, reading, listening to music, social excursions.

Tresford has a Masters in Business Administration Degree and a Bachelor's degree from the University of Zambia in Mathematics and Statistics.

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**Richard LI**  
**Senior Manager – Actuarial, SWAN, Mauritius**



Richard is an actuary and is responsible for the actuarial department at Swan. He advises trustees, governing bodies and employers on funding, design of benefits and de-risking of pension schemes, including advice on the investment strategy.

Before returning to Mauritius, Richard was a pension actuary in London where he spent more than 5 years with major consulting firms such as KPMG, PwC and Mercer, providing strategic advice to major corporations and pensions schemes in the UK. He is also a member of the Insurance and Pension Task Force in Mauritius.

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