

“Pension funds: *Challenges in the future*”

San José, Costa Rica, 18 February 2024

Draft agenda

08:00	Registration of participants
9:00-9:30	<p>Opening remarks:</p> <ul style="list-style-type: none"> • Astrid Ludin, Deputy Commissioner, Financial Sector Conduct Authority (FSCA) of South Africa, and IOPS President • Elio Sánchez, Deputy Superintendent, Superintendence of Banking, Insurance and Pension Funds Administrators (SBS) of Peru, and AIOS President • Humberto Grant, President of The National Council for Supervision of the Financial System (CONASSIF), Costa Rica (<i>tbc</i>) • Rodrigo Arias Sánchez, President of Congress of Costa Rica
9:30-10:45	<p>Session 1: The 25 years of multi pillar pension system in Costa Rica: <i>challenges and way forward</i></p> <p><i>A journey through the Costa Rican pension system and an analysis of the challenges that countries face regarding their pension systems and how to address them.</i></p> <p>Moderator: Brendan Kennedy, CEO Pensions Authority, Ireland, and Chair of the IOPS Technical Committee</p> <ul style="list-style-type: none"> • Karol Fernández, Executive Vice President, International Federation of Pension Fund Administrators (FIAP) • Alberto Trejos, Dean, INCAE Business School, Costa Rica • Úrsula Schwarzhaupt, Head of Regulation Intendancy, Pensions Supervisor, Superintendent, Pension Superintendency of Chile and IOPS Vice President
	Questions and Answers (30 mins)
10:45-11:15	Coffee break
11:15-12:30	<p>Session 2: Challenges in the future: <i>Demographic changes and their impact on pension systems</i></p> <p><i>An analysis of the demographic change, which poses a challenge for pension fund managers due to the ageing of the population and the decreasing ratio between active workers and pensioners.</i></p> <p>Moderator: Pamela Jiménez Fontana, Economist, Resident Coordinator Office of the United Nations, Costa Rica</p> <ul style="list-style-type: none"> • Gilbert Brenes, Investigator, Central American Population Center • Pablo Ibararán, Head, Labor Market and Social Security Division, IDB • Alice Evans, Senior Lecturer in International Development, King's College London
	Questions and Answers (30 mins)

12:30-14:00	Lunch
14:00-15:15	Session 3: Panel discussion on life cycle investments - lessons learnt and challenges faced
	<i>Going in deep into the dynamics of pension fund management with the aim of ensuring better income for retirees</i>
	Moderator: Carlos Ramírez , AIOS past president, IOPS past president, Partner and Co-Director, Integralia Consultores
	<ul style="list-style-type: none"> • Daniel Derzavich, Institutional Business Development Manager, Vanguard • Dinar Sukmasari, Director of Pension Fund Supervision at OJK Indonesia • Eric Cheng, Executive Director (Policy), Mandatory Provident Fund Schemes Authority, Hong Kong, China
	Questions and Answers (25 mins)
15:15 – 15:40	Coffee break
15:40 – 17:00	Session 4: Experiences in retirement products
	<i>An analysis of retirement products, given the changing needs of the population and the new demographic reality of countries</i>
	Moderator: Elio Sánchez , President of AIOS and Deputy Superintendent of the Superintendence of Banking, Insurance and Pension Funds Administrators (SBS) of Peru
	<ul style="list-style-type: none"> • Ana María Brenes, Managing Director, BAC SJ Pensiones • Francesco Briganti, Secretary General, Cross Border Benefits Alliance-Europe • Pablo Antolín, Head of Pensions and Insurance, OECD
	Questions and Answers (25 mins)
16:55 – 17:20	Closing remarks
	<ul style="list-style-type: none"> • Adrián Pacheco, Pension Intendent, Pensions Superintendence of Costa Rica (SUPEN), Costa Rica • Brendan Kennedy, CEO Pensions Authority, Ireland, and Chair of the IOPS Technical Committee • Miguel Ángel Rodríguez, Ex President of the Republic of Costa Rica