

OECD/IOPS GLOBAL FORUM ON PRIVATE PENSIONS

“Current challenges faced by private pensions”

3-4 November 2022

hybrid event, hours indicated in CET time

Sheraton Hotel, Bratislava, Slovak Republic

Thursday, 3 November 2022

13:00 – 13:30	Registration
13:30 – 14:00	<p>Opening address:</p> <ul style="list-style-type: none"> • Mr Ludovit Odór, Vice-Governor, National Bank of Slovakia <p>Opening remarks:</p> <ul style="list-style-type: none"> • Mrs Júlia Čillíková, Executive Director for Regulation and Consumer Protection, National Bank of Slovakia, and Chair of the OECD Working Party on Private Pensions • Mrs Helen Rowell, Deputy Chair, Australian Prudential Regulation Authority and outgoing IOPS President • Mr Ambrogio Rinaldi, Central Director, Pensions Fund Supervision Commission (COVIP), Italy, new IOPS President
14:00 – 15:45	<p>Session 1: Impact of inflation on pension portfolios and ways to protect against inflation</p> <p>Moderator: Mr Ambrogio Rinaldi, Central Director, Pensions Fund Supervision Commission (COVIP), Italy, new IOPS President</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Mr Julian S. Alworth, Founding Partner, and Mr Silvio Bencini, Managing Partner, European Investment Consulting • Dr José Roberto Savoia, Superintendent, Brazilian Pension Funds Authority (PREVIC), Brazil • Prof Onno Steenbeek, Head Strategic Portfolio Advice, APG Asset Management, the Netherlands

	<i>The session will discuss implications of the currently raising inflation on pension investments (asset allocation, returns) and the ways pension funds can deliver pensions in a high inflation environment. Is inflation going to be a longer-term phenomenon?</i>
	Discussion
15:45 – 16:15	Coffee Break
16:15 – 17:45	<p>Session 2: Matters relevant to pension funds: performance, financial education and consumer protection</p> <p>Moderator: Mrs Flore-Anne Messy, IOPS Secretary General, and Head of Consumer Finance, Insurance, Pensions Division, Organisation for Economic Co-operation and Development</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Prof Ján Šebo, Department of Economics, Matej Bel University in Banská Bystrica (MBU), Slovakia • Dr Yosif Yosifov, Actuary, Bulgarian Financial Supervision Commission • Mrs Erna Motinga, Deputy CEO: Prudential Supervision, Namibia Financial Institutions Supervisory Authority (NAMFISA), Namibia <p><i>The session will discuss policy and supervisory matters relating to performance of pension funds and the ways fund members can be supported by pension supervisors and policy makers with financial education and consumer protection tools.</i></p>
	Discussion
19.00 – 21.00	Dinner

Friday, 4 November 2022	
09:00 – 9:30	Registration (for guests not registered on the previous day) and Coffee break
09:30 – 11:00	<p>Session 3: Would pension market consolidation lead to better outcomes for members?</p> <p>Moderator: Mr Brendan Kennedy, Chair of the IOPS Technical Committee, and CEO, Pensions Authority, Ireland</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Mr Wayne Fogarty, Senior Manager, Australian Prudential Regulation Authority, Australia • Mr David Fairs, Executive Director, Regulatory Policy, Analysis and Advice, The Pensions Regulator, UK <p><i>The session will discuss ways to achieve better outcomes for pension fund member in the context of markets with large number of smaller pension entities. Would market consolidation improve the situation? How may pension supervisors facilitate the process and help members to choose more efficient providers?</i></p>
	Discussion
11:00 – 12:30	<p>Session 4: ESG integration in investment: approaches that pension funds, regulators, and supervisors can take</p> <p>Moderator: Mr André Laboul, IOPS Chief Policy Advisor</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Dr Pablo Antolín, Principal Economist, Head, Private Pensions Unit, Deputy Head of OECD Consumer Finance, Insurance and Pensions Division • Dr Srikanya Yathip, Secretary General, the Government Pension Fund of Thailand • Mr Ali Khawar, Principal Deputy Assistant Secretary, Department of Labor, the United States <p><i>The session will discuss recent developments around ESG integration by pension policy makers, supervisors and the market. The session will focus on how ESG risks and factors can be integrated by pension funds and how pension supervisors and policy makers can promote that pension funds integrate ESG factors in their investment strategies.</i></p>
	Discussion
12:30 – 14:00	Lunch

<p>14:00 – 15:15</p>	<p>Session 5: Digitalisation in pensions</p> <p>Moderator: Mr Mono Phukon, Chief General Manager, Pension Fund Regulatory and Development Authority of India (PFRDA)</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Mr Uluç İçöz, Vice Chairman, Department of Private Pensions, Insurance and Private Pension Regulation and Supervision Authority (IPRSA), Türkiye • Dr Mike Orszag, Head of Research, Willis Towers Watson <p><i>The session will discuss how digitalisation is used in pension system (i.e., by pension funds and supervisors). Where new technologies (such as big data analysis, artificial intelligence, machine learning, digital ledger technology, blockchain) been applied in pensions? What are the perspectives and potential benefits/challenges of these new technologies for pension policy making, pension supervision and pension funds?</i></p>
	<p>Discussion</p>
<p>15:15– 15:30</p>	<p>Closing remarks</p> <ul style="list-style-type: none"> • Mrs Júlia Čilliková, Executive Director for Regulation and Consumer Protection, National Bank of Slovakia, and Chair of the OECD Working Party on Private Pensions • Mrs Flore-Anne Messy, IOPS Secretary General, and Head of Consumer Finance, Insurance, Pensions Division, Organisation for Economic Co-operation and Development • Mr Brendan Kennedy, Chair of the IOPS Technical Committee, and CEO, Pensions Authority, Ireland