



Press Release Thursday, 30th October

IOPS APPOINTS A NEW TECHNICAL COMMITTEE CHAIRPERSON

At the Occasion of the 2008 Annual General Meeting – held in Mombasa, Kenya,- the IOPS appointed Solange Berstein, Superintendent of Pension Funds in Chile, as Chair of the Organisation’s Technical Committee. The appointment follows the resignation of Aerdt Houben of De Nederlandsche Bank, who had held the position since the founding of the Organisation in 2004.

Commenting on his departure Mr. Houben said:

‘My involvement with the IOPS has been one of the richest experiences of my career. I am proud to have overseen the development of the Organisation – watching it grow from 20-60 members in 4 years, holding meetings on all continents and building substantial body of work and guidelines in such a short time..’

Mr. Edward Odundo, Chief Executive of the Retirement Benefits Authority in Kenya- and this year’s host of the IOPS Annual General Meeting and OECD/IOPS Global Pensions Forum – will replace Ms. Berstein Vice President of the Organisation.

Mr. Will Price, from the UK’s Pensions Regulator was appointed as Vice Chairman of the Technical Committee.

Representative authorities from Hungary, the Netherlands, South Africa and the United Kingdom were also elected at the AGM to serve on the IOPS Executive Committee/

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Notes for Journalist

The International Organisation of Pension Supervisors (IOPS) is an independent international body representing those involved in the supervision of private pension arrangements. The organisation currently has over 60 members and observers representing supervisory bodies from around 55 countries and territories worldwide - from Australia to Zambia - covering all levels of economic development and bringing together all types of pension and supervisory systems.

The IOPS, formed in July 2004, was instigated by the International Network of Pension Regulators (INPRS), an informal network of regulators and supervisors. It was felt that, concerning supervision, a more formal, independent, body could better serve as a world-wide forum for policy dialogue and the exchange of information, as well as the standard setting body, promoting good practices in pension supervision. The major goal of the IOPS is to improve the quality and effectiveness of the supervision of private pension systems throughout the world, thereby enhancing their development and operational efficiency, and allowing for the provision of a secure source of retirement income in as many countries as possible.

Further information can be found on the Organisation's website www.iopsweb.org

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