



## PRESS RELEASE

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### **IOPS releases new working paper on supervisory education**

An IOPS working paper has revealed the importance of education provided by pensions supervisors. The paper compiles information drawn from 19 IOPS members and in-depth studies of four of these supervisors, including the Pensions Regulator. The findings:

- reveal a great need for supervisory education as it increases compliance, stakeholder understanding and interaction with regulators, member confidence, and take-up of pensions savings;
- show 16 of the 19 supervisors questioned provide some education services, although it is a legal requirement in just 40% of these;
- show that all of the countries with a trust-based system provide education services;
- highlights trustees as a particularly strong audience for education as they are keen to undertake training;
- cite the Pensions Regulator's Trustee toolkit as high quality, user-friendly and a cost-effective means of educating stakeholders, with positive feedback received from professionals and trustees alike.

John Ashcroft, IOPS President and head of DC, governance and Europe at the Pensions Regulator, said: "IOPS has rapidly developed a global reach and is answering a real need among pensions regulators worldwide to share experiences and knowledge. The Working Paper Series is a key part of this knowledge sharing and provides us in the UK with a unique resource."

The above are findings of the International Organisation of Pensions Supervisors (IOPS) working paper **Supervisory Education, Outreach and Communication – including Training of Trustees**, one of four IOPS working papers published today. IOPS has proposed a second phase of the project to develop broad guidelines and principles of good practice in supervisory education.

IOPS is an independent international body representing those involved in the supervision of private sector pension arrangements. It has around 60 members and observers representing approximately 50 countries and territories worldwide, including the Pensions Regulator. One of its key missions is to undertake and communicate research on best practice.

To view the working paper visit: <http://www.iopsweb.org/dataoecd/12/61/39051560.pdf>

Kind regards,

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