

International Organisation



of Pension Supervisors

PRESS RELEASE

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New international pensions organisation is launched

A new independent international body now exists to represent all those involved in the supervision of private pension arrangements.

The International Organisation of Pension Supervisors (IOPS) was established in Paris on 12 July 2004, at the instigation of the OECD's network of pensions supervisors and regulators.

IOPS aims to set international standards on pension supervisory issues, whilst taking into account the variety of different pension systems in different countries. IOPS will place considerable emphasis on co-operation with other international bodies, in particular the OECD, where appropriate.

Speaking at the launch, John Ashcroft, president of IOPS, said:

"Pensions supervisors around the world have to grapple with a wide range of similar issues, for example employer solvency and risk assessment. These are set within the context of broader challenges that many countries face such as rapidly aging populations.

Members of IOPS can all learn a great deal from each other and I am delighted that we have now established an organisation to promote the sharing of experience and expertise in pensions supervision. I am especially pleased that IOPS will be able to help countries with less advanced pensions systems as they develop their own arrangements.”

Dube Tshidi, the Vice President of IOPS, had this to say to emerging markets:

“This is indeed an exciting development for the whole world, in particular countries that are striving to develop pensions systems. In IOPS they have a body to rely on in their endeavours.

For further information:

- John Ashcroft
President
E-mail: john.ashcroft@opra.gov.uk

- Sally Day
OECD Secretariat
E-mail: sally.day@oecd.org
Phone: (33-1) 45 24 96 61