



IOPS CARIBBEAN REGIONAL WORKSHOP ON PRIVATE PENSION SUPERVISION

AGENDA

8-9 October, 2009
JAMAICA

Half Moon Hotel, Montego Bay

Thursday, October 8, 2009	
Chairperson of the Workshop: <i>Ms. Nicolette Jenez, Senior Director, Pensions, Financial Services Commission, Jamaica</i>	
8:30 – 9:00	Registration of participants
9:00 – 9:45	<p>Opening Ceremony</p> <p>Welcome remarks</p> <ul style="list-style-type: none"> <i>Ms. Nicolette Jenez, Senior Director, Pensions, Financial Services Commission (FSC), Jamaica</i> <p>Opening Remarks</p> <ul style="list-style-type: none"> <i>Mr. Rohan Barnett, Snr. Executive Director, Financial Services Commission, Jamaica</i> <i>Mr. Ross Jones, President of IOPS, Vice-Chair of the OECD Working Party on Private Pensions, Deputy Chairman of the Australian Prudential Regulatory Authority (APRA)</i> <i>Mr. Howard Edmonds, Financial Sector Supervisor Advisor, Caribbean Regional Technical Assistance Centre (CARTAC)</i> <p>Main Address</p> <ul style="list-style-type: none"> <i>Ms. Aliya Wong, Executive Director of Retirement Policy, U.S. Chamber of Commerce</i> <i>Declaration to open Workshop</i> <p>Closing Remarks</p> <ul style="list-style-type: none"> <i>Ms. Nicolette Jenez, FSC, Jamaica</i>

09:45 - 10:45	Session I: Introduction to IOPS
09:45 – 10:15	<p>Speakers:</p> <ul style="list-style-type: none"> • <i>Mr. Ross Jones, APRA, Australia – Introduction to and Self-Assessment Methodology for IOPS Principles</i> • <i>Mr. Al Kiel, Morneau Sobeco, Canada – Development of pension legislation and supervision in the Caribbean region</i>
10:15 - 10:45	<p>Roundtable discussion on application of IOPS Principles in the Caribbean region</p> <p>Moderator:</p> <ul style="list-style-type: none"> • <i>Mr. Ross Jones, APRA, Australia</i>
10:45 – 11:15	Coffee Break
11:15 – 12:45	Session II: The Impact of the Global Financial Crisis on Pension Funds
11:15 - 11:45	<p>Speakers:</p> <ul style="list-style-type: none"> • <i>Mr. Rohan Barnett, Snr. Executive Director, Financial Services Commission, Jamaica – Impacts of the financial crisis on pension systems in Jamaica and the Caribbean region</i> • <i>Ms. Fiona Stewart, OECD/IOPS Secretariat - Global Pension Policy Responses to the Financial Crisis</i>
11:45 – 12:45	<p>Roundtable discussion</p> <p>Moderator:</p> <ul style="list-style-type: none"> • <i>Mr. Cyril Theriault, former Superintendent of Pensions, National Pension Office of Cayman Islands</i>
12:45 – 14:00	Lunch
14:00 – 15:45	Session III: Risk-based Supervision
14:00 – 14:45	<p>Speakers:</p> <ul style="list-style-type: none"> • <i>Ms. Merrie Hennessy, Policy Adviser, APRA, Australia – IOPS Toolkit for Risk-based Supervision</i> • <i>Mr. Jurgen Boyd, Registrar of Pensions, Financial Services Board (FSB), South Africa– Approach to Risk-based Supervision in South Africa</i> • <i>Mr. Nzomo Mutuku, Chief Economist and Head of Research and Policy Analysis, Retirement Benefits Authority (RBA), Kenya - Approach to Risk-based Supervision in Kenya</i>
14:45 – 15:45	Roundtable discussion

	Moderator: <ul style="list-style-type: none"> • <i>Mr. Nzomo Mutuku, RBA, Kenya</i>
<i>15:45 - 16:00</i>	<i>Coffee Break</i>
16:00 – 17:30	Session IV: The Effectiveness of Annuities vs. Other Financial Products
16:00 – 16:30	Speaker: <ul style="list-style-type: none"> • <i>Mr. Colin Pugh, IOPS Consultant– Policy Options for the Payout Phase</i>
16:30 – 17:30	Roundtable discussion Moderator: <ul style="list-style-type: none"> • <i>Ms. Angela Beckford, Chief Actuary, FSC, Jamaica</i>
<i>19:30</i>	<i>Dinner to be hosted by the Financial Services Commission, Jamaica/Morneau Sobeco</i>

Friday, October 9, 2009	
9:00 – 10:30	Session V: Use of Intervention, Sanctions and Enforcement
9:00-9:30	<p>Speakers:</p> <ul style="list-style-type: none"> • <i>Mr. Jurgen Boyd, Registrar of Pensions, FSB, South Africa– Approach to Enforcement</i> • <i>Mr. Peter Sousa, Chief Executive Officer, Pension Commission of Bermuda – Approaches to Enforcement</i>
9:30- 10:30	<p>Roundtable discussion</p> <p>Moderator:</p> <ul style="list-style-type: none"> • <i>Ms. Janice Holness, Director, Investigation and Enforcement Division, FSC, Jamaica</i>
10:30 - 11:00	Coffee break
11:00 – 12:30	Session VI: Financial Education, Pensions and Trustee Training
11:00 – 11:30	<p>Speakers:</p> <ul style="list-style-type: none"> • <i>Ms. Flore-Anne Messy, OECD Secretariat– OECD project on financial education</i> • <i>Ms. Rose Kwena, Head of Corporate Communications, RBA, Kenya - Kenyan experience</i>
11:30 - 12:30	<p>Roundtable discussion</p> <p>Moderator:</p> <ul style="list-style-type: none"> • <i>Mr. Al Kiel, Morneau Sobeco, Canada</i>
12:30 - 13:30	Lunch
13:30 - 14:30	Session VII: Discussion on the Development of a Caribbean Association of Pension Supervisors
	<p>Speaker:</p> <ul style="list-style-type: none"> • <i>Mr. Peter Sousa, Chief Executive Officer, Pension Commission of Bermuda</i> <p>Question and answer session</p>
14:30 – 15:00	<p>Closing remarks</p> <ul style="list-style-type: none"> • <i>Mr. Ross Jones, President of IOPS, Vice-Chair of the OECD Working Party on Private Pensions, Deputy Chairman of the Australian Prudential Regulatory Authority (APRA)</i>

- *Mr. Rohan Barnett, Executive Director, Financial Services Commission, Jamaica*

Vote of Thanks

- *Ms. Nicolette Jenez, Senior Director, Pensions, Financial Services Commission, Jamaica*