



**OECD/IOPS GLOBAL FORUM ON PRIVATE PENSIONS:**

**PENSION REFORM AND DEVELOPMENTS IN LATIN AMERICA**

**14-15 October 2009**

**Rio de Janeiro, Brazil**

## OECD/IOPS Meetings: 14-16 October 2009, JW Marriott Hotel, Rio de Janeiro, Brazil

### Wednesday 14<sup>th</sup> October

9.00.00 - 18.00      **OECD/IOPS Global Pensions Forum**  
*'Pension Reform and Developments in Latin America'*

#### **Opening Remarks**

9.00 - 9.30      Ambrogio Rinaldi, *Chairman of the OECD Working Party on Private Pensions, Director, COVIP, Italy*  
Ross Jones, *Deputy Chairman of the Australian Prudential Regulatory Authority, APRA, President of the IOPS*  
Ricardo Pena Pinheiro, *Secretary of Private Pension, National Secretariat for Pension Funds, Ministry of Social Security*

9.30 - 10.00      **Opening Speech**  
*'The Role of Private Pension Systems in Latin America'*  
*José Barroso Pimentel, Minister of Social Security, Government of Brazil (tbc)*

#### **Session 1: Pension Industry Development in Brazil**

10.00 - 11.00      **Moderator:** Pablo Antolin, *OECD*

**Speaker:**  
Colin Pugh, *OECD consultant*

**Discussants:**  
Ricardo Pena Pinheiro, *Secretary of Private Pension, National Secretariat for Pension Funds, Ministry of Social Security*  
José Ribeiro Pena, *Vice President of the Brazilian Association of Closed Private Pension Entities (ABRAPP)*  
Sérgio Rosa, *President of Caixa de Previdência dos Funcionários do Banco do Brasil (PREVI)*

**11.00 – 11.30 Coffee Break**

#### **Session 2: Roundtable on the impact of and policy responses to the financial and economic crisis from Latin American Pension systems**

11.30 – 13.00: **Moderator:** Fiona Stewart, *OECD*

**Speaker:**  
Waldo Tapia, *Inter-American Development Bank*

**Panel:**  
Edgar Robles, *AIOS and Intendent of Pensions, Superintendence of Pensions, Costa Rica*

Solange Berstein, *Superintendent, Superintendence of Pensions, Chile*  
Lorena Masias, *Deputy Superintendant/Chief Investment Officer, Superintendence of Banks, Insurance and Private Pensions of Peru*

**13.00 - 14.30 Lunch**

**Session 3: Retirement savings adequacy in DC plans - Contributions and Coverage**

14.30 - 16.00 **Moderator:** Musa Ibrahim, *Commissioner, National Pensions Commission, Nigeria*

**Speaker:**

Rob Rusconi, *Researcher, South Africa*

**Discussants:**

Darren McShane, *Executive Director, Mandatory Provident Fund Schemes Authority, Hong Kong, China*

Ambrogio Rinaldi, *Director, COVIP, Italy*

Victor Suslov, *Chairman, State Commission for Regulation of Financial Services Markets of Ukraine*

**16.00 – 16.30 Coffee Break**

**Session 4: Mixed plans: Risk sharing in hybrid DB systems**

16.30 -18.00 **Moderator:**  
Ross Jones, *President of IOPS, Deputy Chairman, APRA*

**Speaker:**

Theo Nijman, *Netspar, the Netherlands*

**Discussants:**

Will Price, *Head of Regulatory Policy, the Pensions Regulator, United Kingdom*

Rob Rusconi, *Researcher, South Africa*

Tomoyuki Kubo, *Expert Leader of Global Pension management, Nissan Motor Co., Ltd, Japan*

**Evening Cocktail Reception – Hosted by ABRAPP**

## **Thursday 15<sup>th</sup> October**

### **Special session presenting the OECD – WB research on Investment Performance of Privately Managed Pension Funds**

#### **Session 5: Human Capital and Life-cycle Investing**

9.00 -10.30 **Moderator:**  
Edward Odundo, *Chief Executive, Retirement Benefits Authority, Kenya, VP IOPS*

**Speakers:** Giovanna Nicodano, *Professor of Financial Economics, University of Torino, Italy*

**Discussants:**  
Carmen Perez de Muniain, *BBVA*  
Guillermo Arthur, *ING*  
Fernando Pimentel, *Chairman of Fundação Atlântica*

**10.30-11.00 Coffee Break**

#### **Session 6: Policy recommendation to policy makers and regulators**

11.00 -13.00 **Moderator:**  
André Laboul, *Head, OECD Financial Affairs Division, Secretary General of IOPS*

**Speakers:**  
Pablo Antolin, *OECD*  
Heinz Rudolph, *World Bank*

**Discussants:**  
Theo Nijman, *Netspar, the Netherlands*  
Colin Pugh, *OECD Consultant*

**Open Floor Discussion (delegates are encouraged to read the paper before the event in order to take part in a discussion of the topic)**

#### **Closing Remarks**

Carlos de Paula, *Vice Secretary of Private Pension, National Secretariat for Pension Funds, Ministry of Social Security*  
Ambrogio Rinaldi, *Chairman OECD WPPP*  
Ross Jones, *Deputy Chairman of APRA, President of IOPS*  
André Laboul, *Head, OECD Financial Affairs Division, IOPS Secretary General*

13.15 – 14.30 **Lunch**

**Thursday 15<sup>th</sup> November**

14.30 – 18.00 IOPS Technical Committee Meeting

**Friday 16<sup>th</sup> November**

9.30 – 13.00 IOPS Technical Committee Meeting (*continued*)

13.00-14.00 IOPS Executive Committee Meeting

15.00- 18.00 IOPS Annual General Meeting