PRESS RELEASE

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Mr. Darren McShane, MPFA, Hong Kong, China

IOPS appoints a new Chair of the Technical Committee

The International Organisation of Pension Supervisors (IOPS) has appointed Mr. Darren McShane, Chief Regulation & Policy Officer and Executive Director, Mandatory Provident Fund Schemes Authority (MPFA) of Hong Kong, China, as the Chair of the IOPS Technical Committee.

Mr. McShane's appointment was made on the occasion of the Executive Committee Meeting, held on 3 June 2014 in Paris, France. Mr. McShane has previously served the Organisation as the Vice-Chair of the IOPS Technical Committee. He succeeds Ms. Solange Berstein, former Pensions Superintendent of Chile and former Chair of the IOPS Technical Committee.

"I am very honoured to have been appointed by the IOPS as the Chair of the Technical Committee. I look forward to working with the membership in advancing the important work that the IOPS has been doing in developing standards and research work related to the supervision of private pension systems. I hope that I can help bring together the learnings and common experiences from the valuable work that the membership is doing in pension systems across the globe. I also take this opportunity on behalf of IOPS to acknowledge and thank Ms. Solange Berstein for her excellent work and dedication to the Organisation over recent years", Mr. McShane said.

Under the leadership of Mr. McShane, the IOPS Technical Committee will continue to develop work on the supervision of private pension systems including current or proposed projects on risk-based pension supervision; setting up regulation and supervising targeted retirement income; the role of actuarial review and calculations in pension supervision and supervising the investment function of pension funds .

The IOPS is an international organisation representing institutions involved in the supervision of private pension arrangements. The Organisation currently has 83 Members and Observers from over 70 countries and territories worldwide (see www.iopsweb.org).