

**IOPS/MFW4A/RBA Workshop: Strengthening private pension systems in Africa
through effective supervision**

AGENDA

**4-5 September 2013
Nairobi, Kenya**

Wednesday, 4 September 2013	
8.30-9.00	Registration
9.00-9.30	<p>Opening Remarks:</p> <ul style="list-style-type: none"> • <i>Dr. Edward Odundo, Chief Executive Officer, Retirement Benefits Authority Kenya (RBA), IOPS President</i> • <i>Mr. Stefan Nalletamby, Partnership Coordinator, Making Finance Work for Africa (MFW4A), African Development Bank (ADB)</i>
9.30-11.00	Session 1: Pension Reform in the African context
9.30-10.30	<p>Moderator and Introductory remarks:</p> <ul style="list-style-type: none"> • <i>Mr. Dariusz Stańko, IOPS Secretariat</i> <p>Keynote speaker: <i>Ms. Eyamba Nzekwu, Independent pensions expert, Nigeria</i></p> <p>Roundtable discussion:</p> <ul style="list-style-type: none"> • <i>Mr. M. B. Umar, Head, Compliance and Enforcement Department, National Pension Commission of Nigeria</i> • <i>Mr. Moses Bekabye, Interim CEO, Uganda Retirement Benefits Regulatory Authority</i> • <i>Ms. Thakane Tau, Acting Head Insurance, Investments and Securities Supervision, Central Bank of Lesotho</i> • <i>Mr. Adrianus Vugs, General Manager, Research, Policy and Statistics, Namibian Financial Institutions Supervisory Authority</i> <p><i>The session will be devoted to the analysis of pension reforms in Africa. The session will be organised as a roundtable discussion and will include a range of speakers from government authorities from different regions in Africa.</i></p>
10.30-11.00	Discussion
11.00-11.30	Coffee break

11.30-13.00	Session 2: IOPS Principles on Private Pension Supervision
11.30-12.30	<p>Moderator and Introductory remarks on IOPS Principles:</p> <ul style="list-style-type: none"> • <i>Mr. Ross Jones, former IOPS President</i> <p>Speakers:</p> <ul style="list-style-type: none"> • <i>Mr. Nzomo Mutuku, Advisor, Financial Sector, The National Treasury, Kenya – self assessment results and development of risk-based supervision in Kenya</i> • <i>Ms. Trisha Dulloo, Chief Examiner and Ms. Charisma Jawaheer-Roopun, Executive Surveillance Pensions, Financial Services Commission, Mauritius – self assessment against IOPS Principles</i> • <i>Mr. Adrianus Vugs, General Manager, Research, Policy and Statistics, Namibian Financial Institutions Supervisory Authority</i> <p><i>As a part of the session the IOPS Principles on Private Pension Supervision will be introduced and the self-assessment results of compliance with the Principles will be presented by the RBA, Kenya and other IOPS Members.</i></p>
12.30-13.00	Discussion
13.00-14.30	Lunch
14.30-16.00	Session 3: Reinforcing pension supervision: development and design of risk-based pension supervision (RBS)
14.30-15.30	<p>Moderator and Introductory remarks:</p> <ul style="list-style-type: none"> • <i>Mr. Liviu Ionescu, IOPS Secretariat</i> <p>Speakers:</p> <ul style="list-style-type: none"> • <i>Mr. Ross Jones, former IOPS President: APRA experience in implementing RBS</i> • <i>Ms. Corlia Buitendag, Head, Pensions Surveillance and Enforcement, Financial Services Board, South Africa: FSB experience in implementing RBS</i> <p><i>The session will look at the ways to enhance pension supervisory capacity. The IOPS Toolkit on risk-based pension supervision will be introduced followed by the presentation(s) by the IOPS members on their experiences and challenges when implementing risk-based supervision. Views from the supervisors will be heard on their efforts to reinforce supervisory oversight of the financial sector, focusing on private pensions.</i></p>
15.30-16.00	Discussion

16.00-16.30	Coffee break
16.30-18.00	Session 4: Governance of Pension Supervisory Authorities
16.30-17.30	<p><i>Moderator and Introductory remarks:</i></p> <ul style="list-style-type: none"> • <i>Dr. Edward Odundo, CEO of RBA Kenya, IOPS President</i> <p><i>Speakers:</i></p> <ul style="list-style-type: none"> • <i>Ms. Nina Paklina, IOPS Secretariat, Introduction to the IOPS work on the development of Good Practices for Governance of Pension Supervisory Authorities</i> • <i>Mr. Peter Aghahowa, Head, Inspection and Investigation Unit, Surveillance Department, National Pension Commission of Nigeria</i> • <i>Dr. Hira Sadhak, Deputy CEO, Non-Bank Financial Institutions Regulatory Authority (NBFIRA), Botswana</i> <p><i>The session will focus on the efforts by the supervisory authorities to improve their governance structure and practices. The IOPS work on good practices for good governance of pension supervisory authorities will be presented.</i></p>
17.30-18.00	Discussion
19.00	<i>Reception hosted by the MFW4A</i>

Thursday, 5 September 2013	
9.00-10.30	Session 5: Long-term investment by pension funds and capital market development
9.00 -10.00	<p>Moderator and Introductory remarks:</p> <ul style="list-style-type: none"> • Mr. Stefan Nalletamby, Partnership Coordinator, MFW4A, ADB <p>Speakers:</p> <ul style="list-style-type: none"> • Mr. Dariusz Stańko, IOPS Secretariat • Ms. Eyamba Nzekwu, Independent Pensions Expert, Nigeria • Ms. Stella Kilonzo, MBS, Founder & Managing Director, Astute Capital, Kenya <p><i>The session will examine the role of pension funds in long-term investment, particular investing in infrastructure – a priority sector for development in the region. Special attention will be devoted to regulatory and market barriers to such investments and policy challenges facing the region. The international experience of pension funds raising important sources of long-term capital, essential for development of capital markets will be presented and views/experience on the topic from the region will be heard.</i></p>
10.00-10.30	Discussion
10.30-11.00	Coffee break
11.00-12.30	Session 6: Communication on pensions issues and financial education
11.00-12.00	<p>Moderator and Introductory remarks on pensions communication and financial education</p> <ul style="list-style-type: none"> • Ms. Nina Paklina, IOPS Secretariat <p>Speakers:</p> <ul style="list-style-type: none"> • Ms. Rose Kwena, Chief Manager, Corporate Communications, RBA, Kenya • Mr. Lyndwill Clarke, Head, Consumer Education Department, Financial Services Board, South Africa • Mr. Nkandu Chilombo, Manager Compliance and Inspections, Pensions and Insurance Authority, Zambia • Ms. Irene Isaka, Director General, Social Security Regulatory Authority, Tanzania <p><i>The session will examine how communication and financial education on private pensions are generally encouraged in the region, whether as part as of wider financial education and consumer protection efforts or through distinct programmes. It will review financial education needs, past and existing programmes, future campaigns for improving the level of financial education on private pensions and the implications for the different stakeholders.</i></p>

12.00-12.30	Discussion
12.30-12.45	Concluding remarks <ul style="list-style-type: none">• <i>Dr. Edward Odundo, Chief Executive Officer, Retirement Benefits Authority Kenya, IOPS President</i>• <i>Mr. Stefan Nalletamby, Partnership Coordinator, Making Finance Work for Africa, ADB</i>